COMMODORE BUSINESS MACHINES, INC.
CREDIT AGREEMENT DATED AS OF JUNE 27, 1984
U.S. $100,000,000

PRELIMINARY 8/20

AGENT: MANUFACTURERS HANOVER TRUST COMPANY
COAGENT: CONTINENTAL ILLINOIS

MONTHLY FINANCIAL COMPLIANCE CALCULATIONS: COMMODORE BUSINESS MACHINES, INC. AND CONSOLIDATED SUBSIDIARIES

SECTION 10.04 DEBT TO WORTH. THE COMPANY SHALL NOT AT ANY TIME PERMIT THE SUM OF CONSOLIDATED LIABILITIES AND CONTINGENT OBLIGATIONS, LESS INTERCOMPANY SUBORDINATED DEBT, TO EXCEED 250% OF THE SUM OF CONSOLIDATED TANGIBLE NET WORTH AND INTERCOMPANY SUBORDINATED DEBT.

CONSOLIDATED LIABILITIES	276700	
LESS: INTERCO SUBORDINATED DEBT	45343	
ADJUSTED CONSOLIDATED LIABILITIES		231357
DIVIDED BY		
CONSOLIDATED NET WORTH	47200	
LESS: INTANGIBILES	0	
PLUS: SUBORDINATED DEBT	45343	
CONSOLIDATED TANGIBLE NET WORTH PLUS SUBORDINATED NET WORTH		92543
RATIO %		250.00

SECTION 10.05 CURRENT RATIO. THE COMPANY SHALL NOT ANY TIME PERMIT CONSOLIDATED CURRENT ASSETS TO BE LESS THAN 200% OF CONSOLIDATED CURRENT LIABILITIES.

CONSOLIDATED CURRENT ASSETS	254900
DIVIDED BY	
CONSOLIDATED CURRENT LIABILITIES	105659

SECTION 10.06 QUICK ASSET TEST. THE COMPANY SHALL NOT AT ANY TIME PERMIT THE SUM OF THE AGGREGATE EXTENTIONS OF CREDIT AND THE AGGREGATE AMOUNT OF ALL OTHER UNSECURED INDEBTEDNESS OF THE COMPANY TO EXCEED THE SUM OF 80% OF ELIGIBLE ACCOUNTS OF THE COMPANY AND 50% OF INVENTORY OF THE COMPANY AT ANY SUCH TIME.

AGGREGATE EXTENTIONS OF CREDIT	31000		
PLUS: OTHER UNSECURED INDEBTEDNESS	0		
TOTAL UNSECURED DEBT			31000
LESS THAN OR EQUAL TO			
ELIGIBLE ACCOUNTS RECEIVABLE	102300	TIMES 0.8	81840
PLUS: INVENTORY	146100	TIMES 0.5	73050
TOTAL UNSECURED DEBT PERMITTED			248400

SECTION 10.07 LOANS TO RELATED PERSONS. MAKE ANY LOAN OR ADVANCE TO ANY DIRECTOR, OFFICER OR EMPLOYEE OF THE COMPANY, ANY OF ITS SUBSIDIARIES OR ANY OF ITS AFFILIATES, OR TO ANY TRUST (OTHER THAN A TRUST WITH TRANSFERABLE SHARES) OF WHICH ANY OF THE FOREGOING IS A BENEFICIARY, OR TO ANY OTHER PERSON IF SUCH LOAN WOULD BE A CONTINGENT OBLIGATION OF ANY OF THE FOREGOING, IF, AFTER GIVING EFFECT TO THE MAKING OF SUCH LOAN OR ADVANCE, THE AGGREGATE OF ALL SUCH LOANS AND ADVANCES TO ALL SUCH PERSONS WOULD EXCEED IN THE AGGREGRATE 5% OF EFFECTIVE CAPITAL AS OF SUCH DATE.

TOTAL RELATED LOANS, ADVANCES AND CONTINGENCIES			422
DIVIDED BY			
CONSOLIDATED NET WORTH	47200		
LESS: INTANGIBLES	0		
PLUS: INTERCO SUBORDINATED DEBT	45343		
EFFECTIVE CAPITAL			92543
		RATIO %	0.46

SECTION 10.08 CONSOLIDATED TANGIBLE NET WORTH. THE COMPANY SHALL NOT, AT ANY TIME, PERMIT CONSOLIDATED TANGIBLE NET WORTH TO BE LESS THAN $25,000,000.

CONSOLIDATED NET WORTH	47200	
LESS: INTANGIBLES	0	
CONSOLIDATED TANGIBLE NET WORTH		47200

SECTION 10.09 UNSECURED INDEBTEDNESS. THE COMPANY SHALL NOT, NOR SHALL IT PERMIT ANY SUBSIDIARY TO, PERMIT INDEBTEDNESS PAYABLE BY IT (AND OTHER THAN INDEBTEDNESS EXISTING HEREUNDER), THE PAYMENT OF WHICH IS NOT SECURED BY LIENS ON ANY PROPERTY OF THE COMPANY OR ANY SUBSIDIARY, TO EXCEED $35,000,000 IN THE AGGREGATE; PROVIDED, HOWEVER, THAT THE FOREGOING SHALL NOT PROHIBIT THE INCURRENCE OF I) INDEBTEDNESS UNDER CURRENTLY EXISTING CONFIRMED LINES OF CREDIT IN THE AMOUNT OF $10,000,000 PAYABLE BY COMMODORE CREDIT, INC. AND II) SUBORDINATED DEBT PAYABLE BY THE COMPANY.

CONSOLIDATED UNSECURED INDEBTEDNESS EXCLUDING INTERCO	31000	
PLUS: UNCONSOLIDATED UNSECURED INDEBTEDNESS	10000	
LESS: AGGREGATE EXTENTIONS OF CREDIT	31000	
LESS: COMMODORE CREDIT LINES OUTSTANDING	10000	
LESS: SUBORDINATED DEBT	45343	
TOTAL UNSECURED INDEBTEDNESS		-45343

SECTION 10.10 CASH FLOW. THE COMPANY SHALL NOT, AT ANY TIME PERMIT CASH FLOW DURING THE MOST RECENTLY ENDED PERIOD OF FOUR CONSECUTIVE FISCAL QUARTERS TO BE LESS THAN 20% OF CONSOLIDATED INDEBTEDNESS AS AT THE END OF SUCH PERIOD.

	Q 1	Q 2	Q 3	Q 4	TOTAL
CONSOLIDATED NET INCOME				32500	32500
PLUS: INCREASE DEFERRED TAXES				3000	3000
LESS: DECREASE DEFERRED TAXES				0	0
PLUS: DEPRECIATION				13200	13200
PLUS: PROCEEDS FROM EQUITY OFFERING				0	0
CASH FLOW	0	0	0	48700	48700

DIVIDED BY		
BANK LINES	0	
REVOLVER	31000	
COMMODORE B.V.	65998	
CAPITALIZED LEASES	25700	
CONSOLIDATED INDEBTEDNESS		122698
RATIO %		39.69

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